

# KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about the Athena Global Cautious Portfolio (the “Sub-Fund”). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in the Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Athena Global Cautious Portfolio, a sub-fund of Solid Future UCITS Funds SICAV p.l.c.  
ISIN: MT7000022083 – Share Class A – GBP (the “A Accumulation Class”)  
This Sub-Fund is managed by Calamatta Cuschieri Investment Management Ltd as Investment Manager

## Objectives and Investment Policy

The investment objective of the Sub-Fund is to achieve, over the long-term, the potential for a level of return in excess of inflation, and commensurate with a cautious investment strategy through the investment primarily in transferable securities, exchange traded funds as well as CISs.

The Investment Manager shall invest primarily in a diversified portfolio of (a) transferable securities including equities as well as sovereign and/or corporate bonds and notes, (b) exchange traded funds, and (c) CISs that invest predominantly in equities and/or bonds. The Investment Manager will not invest in CISs which will have a management fee in excess of 3%.

In seeking to achieve the Sub-Fund’s investment objective, the Investment Manager will follow the principle of risk spreading and will invest the assets of the Sub-Fund over a broad base of issuers and industries. The Sub-Fund is not expected to be biased towards any market or sector.

The Investment Manager shall manage the credit risk and will aim to minimise interest rate risk through credit analysis and credit diversity. The Investment Manager will not be targeting bonds of any particular duration or any particular credit rating. The Investment Manager may invest directly or through CISs in listed equities but will not be targeting equities of a particular market capitalisation. The Investment Manager will select the target transferable securities following an assessment of the value of the target investment, the anticipated return and growth potential.

The Investment Manager may invest in all of these asset classes either directly or indirectly through UCITS Funds and/or eligible non UCITS Funds. The Investment Manager may invest in CISs established in the EEA countries or authorised under laws which provide that they are subject to supervision considered by the MFSA to be equivalent to that laid down in Community law.

The investment Manager will not invest in CISs with whom the Investment Manager is in/directly involved with.

The Investment Manager may invest up to 10% of the total assets of the Sub-Fund in unlisted equities and bonds.

The Investment Manager may also make use of listed and OTC FDIs (including, but not limited to, futures, forwards, options and swaps) linked to bonds, interest rates and currencies for efficient portfolio management, hedging purposes and the reduction of risk only. The Sub-Fund will not make use of FDIs for investment purposes. The Sub-Fund is not expected to employ any leverage or gearing.

The global exposure of the Sub-Fund arising out of its FDI positions will be measured on the basis of the Commitment approach as set out in the MFSA rules.

**Management Discretion:** The Investment Manager has the discretion to buy and sell investments on behalf of the Sub Fund within the limits of the Objective and Investment Policy.

**Currency:** The Shares in the Sub-Fund are denominated in GBP.

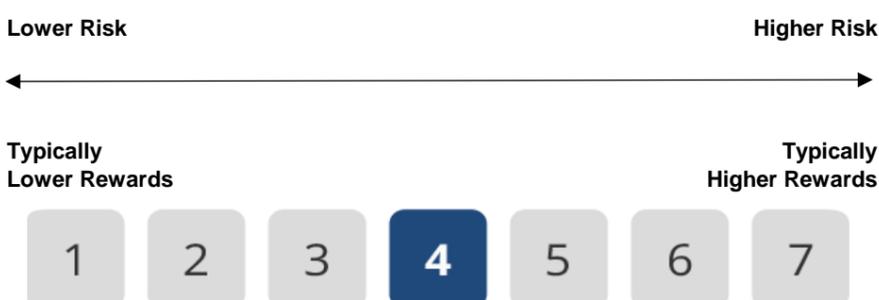
**Buying and Selling Shares:** You can buy and sell Class A - GBP (Accumulation) Investor Shares (this “Class”) on each business day (Monday to Friday other than public holidays in Malta).

**Distribution Policy:** This Class is an accumulator class so the income from investments held for the Class will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.

**Long-term investment:** You should consider Shares in the Sub-Fund as a long-term investment. Since Entry Charges (see below) are deducted from your subscription amount, if you sell your Shares before the price of the Shares increases, you may receive less than the amount invested.

**Recommendation:** This Sub-Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

## Risk and Reward Profile



The above risk and reward indicator rates this Sub-Fund as category 4 meaning that the Sub-Fund offers a relatively moderate-to-high risk of making a loss but also relatively moderate-to-high chance of making gains. It should be noted that even the lowest category on the indicator does not mean risk free. The Sub-Fund’s rating on this indicator is based on a composite benchmark and therefore may not be a reliable indication of the risk profile of the Sub-Fund. Further, the rating shown is not guaranteed and may change over time.

The Sub-Fund’s rating reflects the nature of its investments and the corresponding risks to which it is exposed. These risk factors, which include the risks listed below, may affect the value of the Sub-Fund’s investments or expose the Sub-Fund to losses:

**Equities:** The value of equities and related investments may fluctuate in response to the performance of individual companies and general market conditions.

**Credit Risks:** Bonds or other debt securities held by the Sub-Fund involve credit risk represented by the possibility of default by the issuer. This risk is higher if the fund holds low-rated, non-investment grade securities.

**Financial derivatives:** The Fund may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments, although this may not be achieved

**Interest Rate Risk:** Interest rate risk results in a decline in the net asset value in the event of a rise in interest rates. This risk is higher if the fund holds longer-dated fixed coupon securities.

**Currency Risks:** The Sub-Fund may invest in assets designated in currencies other than its base currency. To the extent that these positions are left unhedged, changes in the rates of exchange between currencies may cause the value of the Shares to go up or down.

**For more information regarding risks, please see the Fund's Prospectus in “Risk Factors”. The section entitled “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry Charge	Up to 5.00%
Exit Charge	Nil

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investments are paid out.

### Charges taken from the Sub-Fund over each year

Ongoing charge	3.79%
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### Charges taken from the Sub-Fund under specific conditions

Performance Fee	Not Applicable
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The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is an estimate of the charges, this figure may vary from year to year. It excludes portfolio transaction costs except an entry/exit charges paid by the Sub-Fund when buying or selling units in other collective investment undertakings.

**For more detailed information about charges and how these are calculated, please see "Fees Payable by the Sub-Fund" section of the Sub-Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Fund's Offering Supplement, the Prospectus and other useful information.**

## Past Performance



The chart on the left shows the Class A Investor Shares' annual performance in GBP for each full calendar year over the period displayed in the chart. The performance data including tax, ongoing charges and portfolio transaction costs but excludes entry and exit Charges.

The Share Class of this Sub-Fund was launched on 12th July 2018. 2019 and 2020 are the only calendar year performances available.

**Past performance is not a guide to future performance.**

## Practical Information

- The Sub-Fund's depositary bank is Sparkasse Bank Malta Plc
- This Key Investor Information document is specific to the Sub-Fund as a sub-fund of Solid Future UCITS Funds SICAV plc (the Umbrella). However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Sub-Fund.
- The Sub-Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Umbrella.
- Further information about the Sub-Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by Calamatta Cuschieri Fund Services Limited acting as administrator.
- The Sub-Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- Calamatta Cuschieri Investment Management Limited as Investment may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Sub-Fund's Offering Supplement.
- Details of the Remuneration Policy of the Investment Manager may be available on Company's website: [www.cc.com.mt](http://www.cc.com.mt) Alternatively a hard copy of the Remuneration Policy is available free of charge from the registered office of the Investment Manager.

<b>Authorisation:</b>	This Sub-Fund is authorised in Malta and regulated by the Malta Financial Services Authority. Calamatta Cuschieri Investment Management Limited is authorised in Malta and regulated by the Malta Financial Services Authority.
<b>Date of KIID:</b>	This Key Investor Information document is accurate as at 9th February, 2021.